

**ACT**

*Supplement to the Sierra Leone Gazette Extraordinary Vol. CXLX, No. 3*  

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*dated 11th January, 2019*

SIGNED this *11th day of January, 2019.*

DR. JULIUS MAADA BIO,  
*President.*

LS

No. 2



2019

**Sierra Leone**

**THE FINANCE ACT, 2019**

Short title.

**Being an Act to provide for the imposition and alteration of taxes, to give effect to the financial proposals of the Government and to provide for other related matters for the financial year 2019**

[

] Date of commencement.

ENACTED by the President and Members of Parliament in this present Parliament assembled.

commence-  
ment.

1. Unless otherwise provided, this Act shall be deemed to come into operation on the 1st day of January, 2019

**PART 1-PROVISIONS RELATING TO REVENUE**

**THE CUSTOMS TARIFF ACT, 1978**

2. The Customs Tariff Act 1978 is amended in section 2 by

Amendment  
of Section 2  
of Act No 16  
of 1968

(a) repealing and replacing the definition of "raw materials" with the following new definition -  
"raw materials" mean

(a) basic materials which are needed for the manufacture of goods, but which are still in a raw, natural, unrefined or unmanufactured state; and

(b) in the case of a manufacturer means any material or goods which are required for its manufacturing process whether they have actually been previously manufactured or processed or are still in a raw or natural state and are concealed or labeled with the name of the local manufacturing company.

(b) repealing and replacing the definition of "packaging materials" with the following new definition -

"packaging materials" mean all products made of any material of any nature to be used for the containment, protection, handling, delivery and preservation of goods from the producer to the user or consumer, labeled with the name of the local manufacturing company and include-

Judicial Separation	Free	25,000.00	50,000.00
Recognition	Free	25,000.00	50,000.00
Legitimation	Free	25,000.00	50,000.00

Passed in Parliament this *1st day of November*, in the year of our Lord two thousand and eighteen.

PARAN UMAR TARAWALLY  
*Clerk of Parliament.*

THIS PRINTED IMPRESSION has been carefully compared by me with the Bill which has passed Parliament and found by me to be a true and correct printed copy of the said Bill.

PARAN UMAR TARAWALLY  
*Clerk of Parliament.*

**NON GOVERNMENTAL ORGANISATIONS**

No	CATEGORY	NON ECOWAS	ECOWAS
1	Volunteers / missionaries/ CBOs/	600,000	500,000
2	Full time staff	5,000,000	1,000,000
3	Short Term Staff- 0- 6months	2,000,000	1,000,000

**NATIONAL CIVIL REGISTRATION AUTHORITY (NCRA)**

Description	REGISTRATION COST		CERTIFICATION COST
	EARLY	DELAYED	RE-ISSUE
Birth	Free	10,000.00	25,000.00
Death (including foetal death)	Free	10,000.00	25,000.00
Marriage (Christian, Muslim, etc.)	Free	25,000.00	50,000.00
Divorce	Free	25,000.00	50,000.00
Adoption	Free	50,000.00	150,000.00
Nullity	Free	25,000.00	50,000.00

- (a) 'primary' or 'sales' packaging which is packaging that forms a sales unit for the user of final consumer such as a box containing soap powder;
- (b) "secondary" or "grouped" packaging which is packaging that contains a number of sales unit such as a cardboard outer containing a number of boxes of soap powder'
- (c) 'tertiary' or "transport " packaging which is packaging used for group secondary packaging to aid handling, transportation and prevent damage to the products such as the pallet and shrink wrap used to transport a number of cardboard outers containing boxes of soap powder;
- (d) "wood packaging ; and
- (e) Packaging made from other materials such as hessian, jute, cork, and ceramics

- (c) inserting the following new section immediately after section 2-

Exclusion  
of certain  
containers

2 A. For the purposes of this Act containers referred to under the definition of packaging materials shall not include road, ship, rail or air containers

## THE EXCISE ACT, 1982

Amendment  
of Section 3A  
of Act No 6  
of 1982

**3.** Section 3A of the Excise Act 1982 is amended by repealing and replacing that section with the following new section-

Luxury  
vehicles 3A (1) An excise duty of 20% shall be imposed on luxury vehicles valued at least US \$50,000 or its equivalent in Leones

(2) For the purposes of this section luxury vehicles

(a) mean the vehicles set out in the First Schedule;

(b) shall not include any vehicle designed to be used or used for mining, construction, industrial or agricultural operations and special purpose vehicles.

Amendment  
of First  
Schedule  
to Schedule to  
Act No 6 of  
1982

**4.** The First Schedule to the Excise Act 1982 is amended by-

(a) deleting the corresponding rate under tariff item No 24.02 and inserting the following

Tariff item No	Description	Rate
24.02	Cigars, cheroots, cigarillos and cigarettes of tobacco or of tobacco substitutes	30% on cost, insurance and freight (CIF)

(b) deleting the corresponding rate under tariff item No 24.03 and inserting the following -

12	Hotel/Catering/Restaurants/ Entertainment	2,000,000	1,000,000
13	Educational Institutions	1,000,000	500,000
14	Casinos	5,000,000	2,000,000
15	Lottery/Betting companies	5,000,000	2,000,000
16	Consultants/ Research	2,000,000	1,000,000
17	Garages/Automobile/ Car Dealers	5,000,000	2,000,000
18	Sport	1,000,000	500,000
19	Health Services ( Hospital, Clinics,)	1,500,000	1,000,000
20	Private Security companies	2,500,000	1,250,000
21	Water Drilling	2,000,000	1,000,000
22	Wild Life Zoo	1,000,000	500,000
23	Insurance Companies	5,000,000	3,750,000
24	Agricultural industries	2,000,000	1,000,000

## 4. MINISTRY OF LABOUR AND SOCIAL SECURITY

WORK PERMIT		RATES	
DESCRIPTION OF REVENUE STREAM		NON - ECOWAS Le.	ECOWAS Le.
<b>A. PRIVATE SECTOR</b>			
1	Application Form	100.000	100.000
2	Mining Sector (Dealer, Exporter, Agent)	6,250,000	5.000.000
3	Energy Sector (Oil, Petroleum, Gas)	5,000,000	4,000,000
4	Aviation ( Traveling Agencies, Sea Transport)	6,250,000	5,000,000
5	Shipping Agencies(Clearing and Forwarding)	6,250,000	5,000,000
6	Marine Sector(Fishing companies etc)	6,250,000	5,000,000
7	General Merchandise(Shop - Owner, partner, Employees)	2,500,000	1,250,000
8	GSM/Telecom Sectors (internet/IT service providers/Satellite TV Operators )	5,000,000	3,750,000
9	Banking/Insurance/Foreign Exch. Bureau / Microfinance	5,000,000	3,750,000
10	Manufacturing Sector ( Factories etc)	2,000,000	1,000,000
11	Construction/ Quarrying/Engineering	4,000,000	3,000,000

Tariff item No	Description	Rate
24.03	Other manufactured tobacco and manufactured tobacco substitutes, including water pipe tobacco, "homogenised" or "reconstituted " tobacco, tobacco extracts and essences	30% on cost, insurance and freight (CIF)

## INCOME TAX ACT, 2000

5. Section 23 of the Income Tax Act 2000 is amended in sub-section (1) by inserting the following new paragraph immediately after paragraph (r)-

Amendment of Section 23 of Act No 8 2000

"(s) any leave allowance in excess of the gross monthly salary shall be subject to income tax at the existing highest marginal tax rate for individual income tax"

6. Section 32 of the Income Tax Act 2000 is amended in sub-section (2) by inserting the following new paragraph immediately after paragraph (s)-

Amendment of Section 32 of Act No 8 2000

"(t) expenses arising from the assignment of use or the right to use rights, such as copyrights and industrial property rights, in trade and banking services, technical, scientific and similar know-how, knowledge, and skills such as plans, designs, processes to the extent that

- (i) the recipient of the income from the assignment of rights is a related party, vis-à-vis the debtor;
- (ii) the payer or recipient (direct or indirect) is already subject to a special preferential tax regime in Sierra Leone."

Amendment  
of Section  
110 of Act  
No 8 2000

**7.** Section 110 of the Income Tax Act 2000 is amended by repealing and replacing subsection (5) with the following new subsection -

"(5) Where the Commissioner is satisfied that the beneficiary owner of an account held by any bank or other financial intermediary has failed to pay tax without lawful reason, the Commissioner-General may by notice in writing order to suspend the operation of the account until the tax is paid ."

Amendment  
of Section  
117 of Act  
No 8 2000

**8.** Section 117 of the Income Tax Act 2000 is amended in subsection (3) by -

- (a) renumbering the subsections immediately after subsection (5) as "sub-sections (6) and (7)" respectively;
- (b) inserting the following new subsections immediately after sub-section (7)

(8) "A taxpayer that engages the services of a sub-contractor exclusively shall ensure that evidence of full compliance of the tax obligations of his contractors are provided prior to the conclusion or termination of a contract with such contractors.

(9) "A taxpayer shall be held liable for all unpaid taxes including interest and penalties of his contractors that are exclusively engaged by them upon failure to ensure that evidence of payment and compliance of the tax obligations of such contractor are provided and ascertained upon conclusion or termination of the contract.

Opposition of Trade Mark	200,000.00
Restoration Fee	800,000.00
Surcharge	100,000.00
<b>CONVEYANCESECTION</b>	
Registration of Instruments	200000
Will Deposit	100000
Will Withdrawal	100000
Certify True Copy	50000
Search Fee	50000
Stamp Duty Fees	0.01 of Consideration
<b>Land Tax</b>	
Central Freetown	200,000 per Acre
Other Areas in the West	100,000 per Acre
Farm Land	10,000 per Acre

<b>BUSINESS REGISTRATION</b>	
Sole Proprietorship	220,000.00
Partnership	300,000.00
Change of Name	60,000.00
Change of Address	60,000.00
Certified Copy	60,000.00
<b>TRADEMARKS</b>	
Registration of Trade Marks	400,000.00
Renewal of Trade Marks	400,000.00
Assignment of Trade Marks	200,000.00
Merger of Trade Marks	200,000.00
Change of Name	200,000.00
Change of address	200,000.00
Search Fee	20,000.00
Withdrawal of Trade Marks	200,000.00
Cancellation of Trade Marks	200,000.00
Amendment of Trade Marks	200,000.00
Trade Marks Certified True Copy	50,000.00

**9.** Section 120 of the Income Tax Act 2000 is amended in sub-section (3) by -

Amendment  
of Section  
120 of Act  
No 8 2000

- (a) substituting "60 days" with "30" days in paragraph (j)
- (b) inserting the following new paragraph immediately after paragraph (l)

"(m)the individual tenant referred to in paragraph (c) of this sub-section shall submit a copy of the rent or lease agreement to the Commissioner-General for the purpose of determining the rental income tax of the property"

- (c) inserting the following new paragraph immediately after paragraph (m)

"(n) Whether or not there is a rent or lease agreement if the Commissioner-General is of the opinion that the rental value of the property is grossly understated, he may undertake an assessment of the rental value of such property by using best judgment, including comparing the rental value of similar properties within the same locality in the tax district where the property is situated to calculate the rent payable for such property"

**10.** Section 152A of the Income Tax Act 2000 is amended by repealing and replacing subsection (1) with the following new sub-section-

Amendment  
of Section  
152A of Act  
No 8 2000

"(1) Subject to section 149 a person who fails to pay income tax after payment is due under this Act shall be liable to a penalty where the failure is for a period of -

- (a) not more than thirty days to a sum equal to 10 % of the tax payable in addition to the unpaid tax;
- (b) more than thirty days and up to 90 days, to a sum equal to 15 % of the tax payable ;
- (c) more than 90 days, to a sum equal to 25% of the tax payable."

Amendment  
of Schedule  
to Act No 8  
2000

**11.** The First Schedule to the Income Tax Act 2000 is amended by repealing and replacing Part I with the following formula

if chargeable income is	The tax is
Less or equal to 6,000,000	Nil
>Le6,000,000 but not>Le12,000,000	15%
>Le12,000,000 but not>Le18,000,000	20%
>Le18,000,000 but not>Le24,000,000	25%
Over Le 24,000,000	30%

#### NATIONAL REVENUE AUTHORITY ACT, 2002

Amendment  
of Section 12  
of Act No 11  
of 2002

**12.** Section 12 of the National Revenue Authority Act, 2002 is amended in subsection (3A) by inserting the following new paragraphs immediately after paragraph (d)-

- "(e) collect all non-tax revenue debts owing to the Government of Sierra Leone, including license payments that are due on a yearly basis, as they become due;
- (f) seal the premises of a non-tax revenue debtor; and

## 2. STANDARDS BUREAU

Description	Rates
Import clearance tests for petroleum products	0.05% of CIF/FOB amount per product
Recertification tests for shore tank petroleum products	Le 150,000 per works unit for tests carried out
Compliance Tests for imported base oil lubricants	Le 150,000 per works unit for tests carried out
General quality assurance tests for petroleum products and base oil lubricants	Le 150,000 per works unit for tests carried out

## 3. OFFICE OF THE ADMINISTRATOR AND REGISTRAR GENERAL

DESCRIPTION	RATE
<b>MARRIAGE REGISTRATION</b>	
Civil Marriage	300,000.00
Registration of Muslim Marriage Certificate	50,000.00
Registration of Christian Marriage Certificate	50,000.00
Fee for both Muslim and Christian Marriage certificate	50,000.00
Certification of both Marriage certificates	20,000.00
Fee for Muslim Divorce Certificate	50,000.00
Christian Marriage Licence	300,000.00



To prepare 2 x 12 x 14 corner strips		20,000	
<b>QUARRY OPERATIONS</b>		<b>RATES</b>	
Quarry Operations where blasting is allowed		15,000,000	
Quarry operations where blasting is not allowed		9,000,000	
Quarry operations where blasting is not allowed and mini crushers are used for crushing		4,500,000	
PETROLEUM STORAGE REGULATION	PRODUCT	QUANTITY	FEE (Le)
Class A	Dangerous Petroleum	180 Litres	500,000
Class B	Dangerous Petroleum	900 Litres	1,000,000
Class C	Dangerous Petroleum	900 Litres	1,500,000
Class D	Non-dangerous Petroleum	900 Litres	1,500,000
Class E	Non-dangerous Petroleum	900 Litres	1,500,000

- (g) order a third-party including banks holding money for a non-tax revenue debtor to pay to the National Revenue Authority all of the debt of the non-tax revenue debtor or any amount that is sufficient to discharge the non-tax revenue debt".

**13.** Section 24 of the National Revenue Authority Act, 2002 is amended -

Amendment of Section 24 of Act No 11 of 2002

- (a) in subsection (1) by repealing and replacing paragraph (a) with the following new paragraph -

(a) "two percent of actual revenue collected by the Authority shall be allocated for recurrent expenditure and one percent of the actual revenue collected shall be allocated for capital expenditure;

- (b) by repealing and replacing subsection (2) with the following new subsection-

"(2) The funds specified in paragraph (a) of subsection (1) shall be payable to a designated account of the Authority at the Bank of Sierra Leone through electronic funds transfer and

- (a) the actual revenue collected shall be deposited into the Consolidated Revenue Fund;

- (b) the Bank of Sierra Leone shall every first working day of the week debit the Consolidated Revenue Fund and

credit the Authority's designated account with the amount due for the previous week's actual cash collection recorded by the Bank of Sierra Leone; and

(c) the balance of non-cash collection shall be reconciled and paid on or before the 15th of the following month for the previous month's collection."

#### FINANCE ACT 2006

Amendment  
of Section  
26A of Act  
No 9 of  
2006

**14.** Section 4 of the Finance Act, 2006 is amended by repealing and replacing that section with the following new section-

"Liabilities of 4 (1) No tax and import duty exemptions shall be granted on any import of a contract awarded by a Government Ministry, Department or Agency. import duty, GST and other taxes and levies

(2) Any new contract entered into by a Ministry, Department or Agency shall be inclusive of the basic cost of the contract and all applicable tax payments due shall be paid by the contractor

(3) For the purposes of subsections (1) and (2) fiscal incentives in any contract, contrary to prohibited tax and duty exemptions, awarded by a Government Ministry, Department or Agency shall be declared null and void.

(4) A Ministry, Department or Agency shall be liable to pay through budgetary provisions import duty, Goods and Services Tax (GST) and other taxes and levies on their imports and contracts that are subject to these payments. "

To manufacture 4ft 6" box bed	150,000
To manufacture lounge upholstery set of chairs	800,000
To manufacture coffee table ordinary	250,000
To prepare a sets of chair les (single)	20,000
To Prepare a set of table legs (single)	20,000
To prepare a set of table legs (special)	30,000
To rip 2 x 12 x 14 timber	8,000
To rip 2 x 12 x 14 timber	8,000
To rip 2 x 12 x 14 timber	80,000
To manufacture pillar	100,000
To rip 2 x 3 x 14 timber	8,000
To rip 1 x 12 x 14 timber	10,000
To plain 2 x 4 x 14 timber	10,000
To plain 2 x 4 x 14 timber	10,000
To prepare 2 x 12 x 14 door frame	20,000
To prepare 2 x 12 x 14 ordinary fillet	20,000
To prepare 2 x 12 x 14 chaiper fillet	20,000
To prepare 2 x 12 x 14 panel	30,000
To prepare 2 x 12 x 14 timer	6,000

CARPENTRY WORKSHOP	RATES
Job description for furniture	
To manufacture a dining chair	50,000
To manufacture a dining table with plywood top	150,000
To manufacture a double wardrobe	250,000
To manufacture a single wardrobe	150,000
To manufacture a dining table with timber top	120,000
To manufacture a 4 x 6 single bed without bedside drawer	100,000
To manufacture a front panel door	100,000
To manufacture a batten door 2" - 6" - 6"	50,000
To manufacture a flush door (single)	50,000
To manufacture a writing desk	100,000
To manufacture 5'-0" typist writing desk	120,000
To manufacture Executive Writing Desk	120,000
To manufacture China Cupboard	300,000
To manufacture a chest of drawer	300,000
To manufacture C-6 Set of Chairs	350,000
To manufacture single dressing table	100,000
To manufacture a continental box bed	300,000

THE TELECOMMUNICATIONS ACT, 2006

**15.** Section 26A of the Finance Act, 2006 is amended by inserting the following new subsections immediately after subsection (5)- Amendment of Section 4 of Act No 7 of 2006

"(6) Telecommunications operators shall submit to the National Revenue Authority a telecommunications royalty return as prescribed by the Commissioner-General of the National Revenue Authority".

"(7) The telecommunications royalty return referred to in subsection (6) and accompanying payment shall be due on or before 20 days after the end of the tax and accounting year of the telecommunications operator".

THE GOOD AND SERVICES TAX ACT, 2009

**16.** Section 37 of the Goods and Services Tax Act 2009 is amended by inserting the following new subsection immediately after sub-section (4) Amendment of section 37 of Act No 7 of 2009

"(5) A taxable person shall be describe as a non-filer of Goods and Services Tax (GST) return if a return is not filed after the end of the month following the taxable period for which a penalty of Le 5,000,000 shall be imposed for each return not filed on the due date".

**17.** The Second Schedule to the Goods and Services Tax Act 2009 is amended by repealing and replacing paragraph (16) with the following new paragraph - Amendment of schedule to Act No 7 of 2009

EXEMPT SUPPLIES

16:"Supply: local agricultural produce for manufacturing

Description: supply of following local agricultural produce to local industries for exclusively local manufacturing"

- (a) rubber, palm oil, coffee, cashew and similar cash and crops;
- (b) tubers such as cassava, potato and yam
- (c) fruits of all kinds such as pineapples, bananas and plantains
- (d) others, such as sorghun, cotton, beans, groundnuts, sesame seeds and vegetables".

THE ROAD MAINTENANCE FUND ADMINISTRATION ACT  
2010

Amendment of section 3 of Act No 3 of 2010

**18.** Section 3 of the Road Maintenance Fund Administration Act 2010 is amended in subsection (1) by inserting the following new paragraph immediately after paragraph (g)

"(h) the Financial Secretary or his representative."

CUSTOMS ACT, 2011

Amendment of section 11 of Act No 9 of 2011

**19.** Section 11 of the Customs Act, 2011 is amended by repealing and replacing that section with the following new section -

Goods declaration and custom release

11 (1) No goods shall be released from customs control until -

(a) the importer, exporter or agent acting on behalf of an importer or exporter has lodged a customs goods declaration pertaining to the goods by giving, sending or transmitting electronically such declaration to a customs officer in the form and manner prescribed and all duties and taxes payable thereon, if any have been paid;

(b) the importer or exporter has made prior arrangements to post security in accordance with section 27 and lodge a goods de-claration and pay all duties and taxes if any on the goods, subsequent release from customs control in the form and manner prescribed ;and

Guard Bars (single)	50,000
Guard Bars (double)	100,000
Coal Pot (single)	30,000
Coal Pot (double)	50,000
Bill Board	400,000
Water Tank	300,000
Tower Bolt (per dozen)	25,000
Hinges (per pair)	15,000
<b>PLANTYARD SECTION</b>	<b>RATES</b>
Repairs to the following:	
One (1) Cylinder Generator	50,000
Two (2) cylinder generators	80,000
Two (2) Cylinder Compressors	80,000
Four (4) Cylinder Compressors	150,000
Welding Plants	100,000
Heavy Duty Water Pumps	
other Heavy Duty Earthwork	
Machines & Equipment	300,000

Drilling of saddle	40,000
Cog works	30,000
Bearing Works	20,000
<b>CALIBRATINGSHOP</b>	<b>RATES</b>
<b>INJECTORPUMPCALIBRATION</b>	
Testing Fees	50,000
Manual	100,000
Electrical	20,000
Testing of Nozzle (each)	20,000
Testing of Metal (per journal)	20,000
Repairs to water Pump	30,000
Threading of pieces	20,000
<b>BLACKSMITHAND WELDINGSHOP</b>	<b>RATES</b>
<b>Manufacturing of Steel doors:</b>	
Single	140,000
Double	200,000
<b>Manufacturing of Steel windows:</b>	<b>RATES</b>
Single	100,000
Double	140,000
Meter guide	30,000
<b>Manufacturing of the following:</b>	<b>RATES</b>
Railings (12 feet in (length)	140,000
Railings (6 feet in (length)	60,000

(c) if the importation or exportation of the goods is subject to restriction, until the conditions pertaining to the restriction have been satisfied.

(2) The goods declaration provided for in subsection (1) shall be sent given or transmitted electronically to the designated customs office in the English language and in the form and manner prescribed by a statutory instrument

(3) A goods declaration may be lodged orally to an officer by passengers and travellers arriving in or departing Sierra Leone.

(4) Imported or exported goods may be released from customs control

(a) prior to their arrival in or departure from Sierra Leone ;

(b) upon their arrival in or departure from Sierra Leone .

(5) The goods declaration shall be the legal undertaking by the importer or exporter which shall indicate the customs procedure to be applied to the goods and shall furnish the particulars regarding the goods required by an officer for the application of the procedure and the importer or exporter shall provide customs with all the mandatory customs clearing documents relating to the goods

(6) A goods declaration shall be lodged under this section when goods are for -

(a) use in Sierra Leone ;if so eligible;

(b) re-importation n;

(c) exportation;

- (d) transit or transshipment;
- (e) warehousing or duty free shops;
- (f) inward processing; or
- (g) temporary admission in Sierra Leone with the declared intention by the importer of subsequent re-exportation.

(7) The person lodging a goods declaration under this section shall, when lodging it, answer all questions relating to the goods as may be put to him by an officer.

(8) Mandatory customs clearing documents referred to in subsection (5) mean -

- (a) commercial invoice;
- (b) packing list;
- (c) classification and valuation certificate ;
- (d) bill of lading ;
- (e) delivery order;
- (f) bank payment receipt;
- (g) permit clearance approval (where applicable
- (h) fumigation and health certificate (where applicable; )
- (i) any other document prescribed by the Commissioner-General to be a mandatory customs clearing document.

(9) Mandatory customs clearing documents shall be submitted or transmitted electronically

(10) Total or partial exclusion as the case may be from payment of import duties and taxes shall be granted in respect of goods damaged, destroyed or irrecoverably lost by accident or force majeure during the accomplishment of the customs formalities prior to the judgment of the goods declaration under this section, if the facts are duly established to the satisfaction of an officer.

<b>PANEL BEATING WORKSHOP</b>	<b>RATES</b>
Paneling of:-	
Cars	60,000
Vans	80,000
Lorries	100,000
Fixing of Doors Glasses	40,000
<b>MACHINE SHOP</b>	
Threading of bores and Dicing of studs	20,000
<b>Cutting of Adaptors:</b>	<b>RATES</b>
Manual	20,000
Electrical	30,000
Cutting of Cylinder Head	50,000
Cutting of Hinges (per pair)	20,000
Valve Seat	20,000
<b>Drilling of Pieces for:</b>	<b>RATES</b>
Vehicles	40,000
Others	30,000
Changing of Engine Sleeve (per Sleeve)	20,000
Pressing and replacement of Bush arms	-00
(per arm)	20,000
Cutting of bushing for starter, steering	-00
Rack etc	40,000

<b>C. JOB ASSESSMENT OF THE CENTRAL MECHANICAL WORKSHOP</b>	
<b>Servicing of Engines</b>	<b>RATES</b>
Cars	60,000
Vans	80,000
Lorries	120,000
Brake Work	30,000
Clutch Work	30,000
<b>Gear Dropping</b>	<b>PROPOSED RATES</b>
Cars	50,000
Vans	60,000
Lorries	80,000
Others including Carburettors, Steering Box and all minor repairs	31,250
Changing Oil	25,000
<b>AUTOELECTRICAL WORKSHOP</b>	<b>RATES</b>
Re-wiring of vehicles	30,000
Repairs of alternators	20,000
Repairs of starter motors	20,000
Charging of batteries	10,000
Others including Horns, wipers, Head	-00
Lights, Trafficant Lights, Park Lights	-00
Automatic doors and all minor repairs	12,500

(11) At the request of the importer, remnants of goods referred to under subsection (10) may be -

- (a) declared for use in Sierra Leone as if they had been imported in that state;
- (b) re-exported;
- (c) rendered commercially valueless under customs control without expense to customs; or
- (d) abandoned free of all expenses or obligations to Customs

(12) The exportation of goods shall not be delayed on the grounds that the goods declaration is incomplete or minor irregularities are found in mandatory customs clearing documents if customs control or any export prohibition or restrictions in force are not compromised.

(13) The Commissioner-General may prescribe the classes of goods which and the persons who are exempted from the requirements under this section to lodge a goods declaration for the importation or exportation of goods.

(14) While not responsible for the accuracy of a goods declaration under this Act, postal authorities in Sierra Leone shall verify that declarations on postal items are, where appropriate present and as far as possible take steps to ensure that they are correctly and fully completed but where a goods declaration for exportation is obviously incomplete, postal authorities shall draw the attention of senders to the relevant customs obligations and may refuse to accept the postal items in question.

(15) When a postal consignment consists of a number of items, particularly in the case of commercial consignments, postal authorities shall advise the sender of the practical need to attach separate documents to each item.

(16) The exportation of goods in postal items shall be allowed regardless of whether they are in free circulation in Sierra Leone or are under a customs procedure such as warehousing or temporary admission but when they are under a customs procedure all the formalities prescribed for that procedure shall be complied with.

(17) The Commissioner-General may prescribe regulations concerning the postal items which shall be produced to an officer at exportation for the purposes of customs control and in the prescribed circumstances, the goods declaration under subsection (1) shall be lodged at a custom office in the prescribed form and contain the prescribed information in accordance with regulations under this Act.

(18) The Commissioner-General may maintain a register of importers and issue a numeric or alpha-numeric code to any importer for the purpose of identifying such importer where a written goods declaration is required under this section .

(19) In such circumstances as may be prescribed, mail may be released prior to lodgment of the goods declaration required under subsection (1) and prior to the payment of duties and taxes thereon.

(20) Where mail is released under subsection (19) the importer or consignee of the mail shall within fourteen days lodge a goods declaration for the mail in the manner described in section 12”

<b>SECOND SCHEDULE (SECTION 39)</b>		
<b>1. MINISTRY OF WORKS AND PUBLIC ASSETS</b>		
	<b>Local</b>	<b>Foreign</b>
<b>A. REGISTRATION OF CONTRACTORS</b>		
Premier Class, Works Categories A,B,C,D	6,000,000	9,000,000
Financial Class I, Works Categories A,B,C,D	3,000,000	4,500,000
Financial Class II, Work Categories C & D	1,800,000	2,700,000
Financial Class III, Works Categories C & D	1,200,000	1,800,000
Financial Class IV, Works Categories C & D	900,000	1,350,000
<b>B. RENT OF MIATTA CONFERENCE HALL</b>		
Miatta conference Hall		6,000,000



Porsche	Carrera GT Convertible
Porsche	Panamera Turbo 4DRAW
Porsche	Panamera Turbo S 4DR AWD
Porsche	Panamera Turbo S EHybrid 4DRAW
Porsche	Panamera Turbo Sport Turismo 5DR AWD
Porsche	RUFCTR
Porsche	RUF TURBO R
Porsche	Cayenne Turbo S 4DR AWD
Rolls Royce	Dawn Convertible
Rolls Royce	Ghost 4DR
Rolls Royce	Phantom 2DR
Rolls Royce	Phantom 4DR
Rolls Royce	Phantom Drophead Convertible
Rolls Royce	Wraith 2DR
Saleen	S7 (U.S. IMPORT)
Spyker	C8 Models (Left Hand Drive)
Tesla	Model S P90D 4DR AWD
Tesla	Model X P100D 4DR AWD
Tesla	Model X P90D 4DR AWD
Tesla	Model S P100D 4DR AWD

**20.** Section 26 of the Customs Act 2011 is amended by repealing and replacing that section with the following new section -

Amendment  
of section 26  
of Act No 9  
of 2011

payment  
and recovery  
of duty and  
other levies

26 (1) An importer may aggregate import duties and taxes owed on more than one consignment and may lodge a goods declaration on a periodic basis for all consignments in that period provided that sufficient amount is prepaid for the period in question or security is posted as prescribed by statutory instrument under section 27;

(2) An importer may prepay import duties and taxes owed on any import consignment prior to arrival of the goods in Sierra Leone in order to expedite the subsequent release of the goods from customs control

(3) Customs clearing agents may aggregate import duties and taxes owed under more than one person's account and instead of paying duties and taxes at the time of lodgment of a goods declaration may account for and pay those duties on or before closing time for the receipt for funds at the designated customs office or into the centralized customs account on the day the goods were so declared as prescribed in the regulation .

(4) All payments of duties , taxes and other levies exceeding Le500,000 by importers, exporters, customs clearing agents and other persons shall be made-

- (a) electronically;
- (b) by bank cheque
- (c) debit card or credit card at a designated Commercial Bank in Freetown or elsewhere in Sierra Leone; or
- (d) at any Customs office prescribed by the Commissioner-General

(5) The first installment of payment referred to under subsection (4) shall not be less than 40% of the aggregate duties, taxes and other payment owed.

(6) Upon written application by a tax-payer, the Commissioner-General may enter into a time-to-pay agreement specifying installment payment in respect of any duties, taxes and levies.

(7) The Commissioner-General may recover any duty, interest or penalty imposed under this Act by exercising the enforcement powers of the Commissioner under the Income Tax Act, 2000

(8) Any amount of duty interest or penalty payable under this Act shall when it becomes due or is payable, be a debt due to the State and shall be recoverable by the Commissioner-General in the following manner -

- (a) if any person fails to pay any duty, interest or penalty payable when it becomes due or payable and notice was duly given to such person the Commissioner-General may
- (i) subject to any goods imported or reported for exportation on behalf of that person to a lien for the amount payable and detain those goods at the expense of that person until such amount is paid;
- (ii) on giving thirty days notice by registered mail or by electronic transmission to that person, direct that any

Mercedes-Benz	G55 5DR AWD
Mercedes-Benz	G65 4DR AWD
Osca	MT4
Pagani	Huayra
Porsche	911 Carrera 4 GTS Cabriolet AWD
Porsche	911 GT2 2DR Coupe
Porsche	911 GT2 RS 2DR Coupe
Porsche	911 GT3 2DR Coupe
Porsche	911 GT3 RS 2DR Coupe
Porsche	911 GT3 RS 4.0 2DR Coupe
Porsche	911 Speedster Tiptronic
Porsche	911 Targa 4 GTS 2DR AWD
Porsche	911 Turbo 2DR Coupe AWD
Porsche	911 Turbo Cabriolet AWD
Porsche	911 Turbo S 2DR Coupe AWD
Porsche	911 Turbo S Cabriolet AWD
Porsche	911 R 2DR Coupe
Porsche	918

Mercedes-Benz	S63 4DR
Mercedes-Benz	S63 4Matic 2DR Coupe
Mercedes-Benz	S63 4Matic 4DR
Mercedes-Benz	S63 4Matic Convertible
Mercedes-Benz	S65 2DR Coupe
Mercedes-Benz	S65 4DR
Mercedes-Benz	S65 Convertible
Mercedes-Benz	SL600R Convertible
Mercedes-Benz	SL63 Convertible
Mercedes-Benz	SL65 Convertible
Mercedes-Benz	SLR McLaren 2DR
Mercedes-Benz	SLR McLaren 722 2DR
Mercedes-Benz	SLR McLaren Convertible
Mercedes-Benz	SLS 2DR
Mercedes-Benz	SLS Convertible
Mercedes-Benz	SLS GT 2DR
Mercedes-Benz	SLS GT Convertible

goods imported or reported for exportation by or on behalf of that person which have been detained under paragraph (i) or have been otherwise abandoned, seized or confiscated pursuant to this Act or any other applicable Act, be sold by public auction or public tender subject to such regulations as may be prescribed; or

(iii) file with the Clerk or Registrar of the High Court a statement certified by him as correct and setting forth the amount due or payable by that person and such statement shall have all effects and any proceedings may be taken as if it were a civil judgment lawfully given in that court in favour of the Commissioner-General for a liquid debt of the amount specified the statement

(b) the Commissioner-General may by notice in writing addressed to the Registrar of the High Court withdraw the statement referred to in sub-paragraph (iii) of paragraph (a) of this section and such statement shall cease to have any effect

provided that the Commissioner-General may institute proceedings afresh under that paragraph in respect of any duty, interest or penalty referred to in the withdrawn statement;

- (c) where the Commissioner-General directs that the sale of any abandoned, seized, forfeited or confiscated goods by auction under this Act and the regulations -
- (i) the goods shall be sold by auction or by tender after such public notice as is prescribed or in the absence of such prescription after reasonable public notice;
- (ii) the goods may be sold free or subject to duty and charges
- (iii) the purchase certified cheque or by electronic transfer on the acceptance of a bid or tender ;
- (iv) no bid or tender need be accepted ; and
- (v) the goods may be re-offered until sold at a price satisfactory to the Commission-General
- (d) proceeds of any goods sold by the Commissioner-General by auction shall be applied -
- (i) firstly in the payment of the expenses of the sale ;
- (ii) secondly, in payment of any duty and tax payable;

McLaren	720S 2DR Coupe
McLaren	MP4-12C 2DR Coupe
McLaren	MP4-12C Spider
McLaren	P1
Mercedes-Benz	CL600 2DR
Mercedes-Benz	CL63 2DR
Mercedes-Benz	CL65 2DR
Mercedes-Benz	G550 Squared
Mercedes-Benz	G63 AMG 6X6 Pickup
Mercedes-Benz	G63 4DR AWD
Mercedes-Benz	GT C 2DR Coupe
Mercedes-Benz	GT C Roadster
Mercedes-Benz	GT R 2DR Coupe
Mercedes-Benz	GT S 2DR Coupe
Mercedes-Benz	S550 4matic 2dr Coupe
Mercedes-Benz	S550 Convertible
Mercedes-Benz	S560 4MATIC 2DR Coupe
Mercedes-Benz	S560 Convertible
Mercedes-Benz	S600 Maybach 4DR
Mercedes-Benz	S600V 4DR
Mercedes-Benz	S650 Maybach 4DR

Maserati	Gran Turismo MC 2DR
Maserati	Gran Turismo MC Convertible
Maserati	Gran Turismo S 2DR
Maserati	Gran Turismo S Convertible
Maserati	Gran Turismo Sport 2DR
Maserati	Gran Turismo Sport Convertible
Maserati	Quattroporte GTS Granlusso 4DR
Maserati	Quattroporte GTS Gransport 4DR
Maserati	Quattroporte Sport GTS 4DR
Maybach	57 4DR
Maybach	57 S 4DR
Maybach	62 4DR
Maybach	62 S 4DR
McLaren	540C 2DR Coupe
McLaren	570GT 2DR Coupe
McLaren	570S 2DR Coupe
McLaren	570S Spider
McLaren	650S 2DR Coupe
McLaren	650S Spider
McLaren	675LT 2DR Coupe
McLaren	675LT Spider

- (iii) thirdly in payment of any warehouse rent and charges; and
- (iv) fourthly if written notice of the harbor dues, wharfage dues or freight has been given to the Commissioner-General in payment of any harbor dues, wharfage dues or freight due on the goods and the balance if any shall be paid into the Consolidated Fund.
- (e) the Commissioner-General may institute proceedings for the sequestration of the estate of any person and shall for the purposes of such proceedings be deemed to be the creditor in respect of any duty, interest or penalty payable by such person under this Act

(9) Notwithstanding anything contained in the National Revenue Authority Act, 2002 pertaining to the Courts Act, 1965 a statement for any amount whatsoever may be filed under paragraph (a) of subsection (8) with the Clerk of the Magistrate's Court having jurisdiction in respect of the person by whom such amount is payable in accordance with the Act;

(10) Where a person receives a repayment of duty by way of refund, remission or drawback to which that person is not entitled under this Act, the amount repaid shall immediately become a debt due to the State in accordance with subsection (3)

- (11) Importers of petroleum products shall pay a minimum of 50% duty and taxes assessed upon submission of goods declaration to the Customs Department at the point of entry prior for warehousing

THE ANTI-MONEY LAUNDERING AND COMBATING OF FINANCING OF TERRORISM ACT, 2012

Amendment of section 15 of Act No 2 of 2012

- 21.** Section 15 of the Anti-Money Laundering and Combating of Financing of Terrorism Act ,2012 is amended in subsection (6) by repealing and replacing paragraph (b) with the following new paragraph -

'(b)in the case of a body corporate to a fine of the Le87,000,000 or \$10,000 or an order to revoke the license of the corporate body or organization'

FINANCE ACT, 2016

Amendment of section 37 of Act No. 6 of 2016

- 22.** Section 37 of the Finance Act, 2016 is amended by repealing and replacing that section with the following new section-

- “Manag- 37. (1)The withholding tax on management and technical e m e n t fees shall be 20% of the value of such services a n d technical service fees (2) For the purposes of subsection (1), management and technical services mean providing a taxpayer with professional, managerial, scientific or engineering advisory and other support services.”

THE FISCAL MANAGEMENT AND CONTROL ACT, 2017

Amendment of schedule to Act No. 9 of 2017

- 23.** The Second Schedule to the Fiscal Management and Control Act 2017 is amended by inserting the following new agencies immediately after paragraph (6)-

Lamborghini	Gallardo LP570 Performante Spyder AWD
Lamborghini	Gallardo LP570 Squadra Corse 2DR AWD
Lamborghini	Gallardo Spyder AWD
Lamborghini	Gallardo Superleggera 2DR AWD
Lamborghini	Huracan LP580 2DR AWD
Lamborghini	Huracan LP580-2 Spyder
Lamborghini	Huracan LP610 2DR AWD
Lamborghini	Huracan LP610 Spyder AWD
Lamborghini	Huracan LP640 Performance AWD
Lamborghini	Murcielago LP640 2DR AWD
Lamborghini	Murcielago LP640 Roadstar AWD
Lamborghini	Murcielago LP670 Superveloce 2 DR AWD
Lamborghini	Murcielago Roadster AWD
Lamborghini	Reventon
Land Rover	Range Rover Autobio S/C LWB 4DR 4WD
Land Rover	Range Rover Autobio Supercharged 4DR 4WD
Land Rover	Range Rover SV Autobio S/C 4DR 4WD
Lexus	LFA 2DR
Maserati	Gran Turismo Convertible

Ferrari	LaFerrari
Ford	GT2DR
Jaguar	XJ220 (Left Hand Drive Import)
Karma	REVERO4DR
Koenigsegg	Agera
Koenigsegg	CCX (Import)
Lamborghini	Aventador 2DR AWD
Lamborghini	Aventador LP700 Roadster AWD
Lamborghini	Aventador LP730S 2DR AWD
Lamborghini	Aventador LP740S 2DR AWD
Lamborghini	Aventador LP750 Superveloce 2RD AWD
Lamborghini	Aventador LP750 Superveloce Roadster AWD
Lamborghini	Gallardo 2DR AWD
Lamborghini	Gallardo LP550 Spyder
Lamborghini	Gallardo LP550-2 2DR
Lamborghini	Gallardo LP560 2DR AWD
Lamborghini	Gallardo LP560 Spyder AWD
Lamborghini	Gallardo LP560-2 2DR

NO.	AGENCY
7.	Sierra Leone Roads Safety Authority
8.	Sierra Leone Standards Bureau
9.	National Civil Registration Authority
10.	Pharmacy Board
11.	Sierra Leone Civil Aviation Authority

### **PART II-PROVISIONS RELATING TO EXPENDITURE**

#### NATIONAL COMMISSION FOR PRIVATISATION ACT, 2002

**24.** Section 13 of the National Commission for Privatisation Act 2002 is amended in subsection (1) by repealing and replacing paragraph (b) with the following new paragraph- Amendment of Section 13 of Act No. 12 of 2002

“(b) representatives of Ministries or Government departments who are members of a Board of a public enterprise shall cease their membership with the exception of the ministry responsible for finance which shall be represented on the Boards of Sierra Leone Commercial Bank Limited and Rokel Commercial Bank Limited by the financial secretary or his representative and the vacancies of the Board shall be filled in accordance with paragraph (a);”

#### THE PUBLIC PROCUREMENT ACT 2016

**25.** Section 14 of the Public Procurement Act 2016 is amended- Amendment of Section 14 of Act No. 1 of 2006 of 2016.

(a) in subsection (2) by repealing and replacing sub-paragraph (i) of paragraph (p) with the following new sub-paragraph-

(i) procurement review during the tender preparatory to the evaluation process where the value of the procurement is above one billion Leones;

(b) by deleting subsection (3)

Amendment of schedule to Act No. 1 of 2016. **26.** The First Schedule to the Public Procurement Act 2016 is amended by repealing and replacing paragraphs (2) (3) (4) and (5) with the following new paragraphs

**“2. Request for Quotation shall be used when the estimated value of the procurement is as follows:**

- (a) In the case of contracts for the procurement of goods, Le 100.00 million
- (b) In the case of contracts for the procurement of works, Le 200.00 million
- (c) In the case of contracts for the procurement of services, Le 100.00 million.

**3. National Competitive Bidding (N.C.B.) shall be used when the estimated value of the procurement is as follows:**

- (a) In the case of contracts for the procurement of goods, Le 100.00 million
- (b) In the case of contracts for the procurement of works, Le 200.00 million
- (c) In the case of contracts for the procurement of services, Le 100.00 million

**4. International Competitive Bidding (I.C.B.) shall be used when the estimated value of the procurement is as follows:**

- (a) In the case of contracts for the procurement of goods, Le 5.00 billion
- (b) In the case of contracts for the procurement of works, Le 8.00 billion

Ferrari	488 Spider
Ferrari	575 Maranello F1 2DR
Ferrari	599 GTB Fiorano 2DR
Ferrari	599 GTO 2DR
Ferrari	612 Scaglietti 2DR
Ferrari	812
Ferrari	812 Superfast 2DR
Ferrari	California Convertible
Ferrari	California T Convertible
Ferrari	Dino 246 (U.S. Import)
Ferrari	Enzo 2DR
Ferrari	F12 Berlinetta 2DR
Ferrari	F40 2DR
Ferrari	F430 2DR
Ferrari	F430 Scuderia 2DR
Ferrari	F430 Scuderia Spider
Ferrari	F430 Spider
Ferrari	F50 Convertible
Ferrari	FF 2DR Hatchback AWD
Ferrari	GTC4



Bentley	Continental GT SPEED 2DRAWD
Bentley	Continental GTC Convertible AWD
Bentley	Continental GTC Speed Convertible AWD
Bentley	Continental Supersports 2DR AWD
Bentley	Continental Supersports Convertible AWD
Bentley	Mulsanne 4DR
Bentley truck/van	Bentayga W12 4DRAWD
BMW	760Li 4DR
BMW	Alpina B7 4DR AWD
BMW	i8 2DR AWD
BMW	M4 GTS
BMW	M760Li xDrive
Bugatti	All models
Dodge	Viper ACR 2DR
Ferrari	458 Italia 2DR
Ferrari	458 Italia Spider
Ferrari	458 Speciale 2DR
Ferrari	458 Speciale A
Convertible	
Ferrari	488 GTB 2DR

- (c) In the case of contracts for the procurement of services, Le5.00 billion

### 5. Expression of Interest for Selection of Consultants

The solicitation of expression of interest is required when the estimated value of the consultants' service is above Le 5.00 billion

### PART III-GENERAL PROVISIONS

**27.** Eligible Government employees who receive salary advances shall not receive such salary advances in excess of 30% of their annual basic salary or in excess of their accrued end of service benefits at the time of the application for such salary advance. Limitation on Salary advances

**28.** Monthly remuneration and sitting fees of Board Chairmen and members of Ministries, Department and Agencies, state-owned enterprises state-owned banks, extra-budgetary agencies, Treasury Single Account Agencies, sub-vented agencies and Commissions, in excess of Le500,000 per month or per sitting, shall be subject to the relevant sections of the Income Tax Act, 2000. Imposition of taxes on Board

**29.** Public servants and other employees of central government shall be entitled to end of service benefits on disengagement from Government services and the amount of such benefit shall be one month's gross salary for every year served computed on the basis of the last paid salary. Disengagement from the Public Service

**30.** There shall be a National Monitoring and Evaluation Department within the ministry responsible for planning which shall be responsible for - Establishment of a National Monitoring and Evaluation Department.

- (a) creating an effective national institutional framework to monitor and evaluate government and donor funded public sector projects as well as the National Development Plan;

- (b) leading monitoring and evaluation of all developments programmes and projects including gover-

ment and donor Parliament and the Office of the President on the other Development Plan (PRSP 4) using modern appropriate technology; of government and donor funded public sector projects;

(g) conducting special studies on various aspects of public sector projects; and

(h) establishing and maintaining a database on all completed and on-going projects.

Limitation on Legislative changes.

**31.** Notwithstanding this Act or any agreement, all Government Ministries, Department and Agencies, State-owned enterprises state-owned banks, extra-budgetary agencies, Treasury Single Account Agencies and National Social Security and Insurance Trust shall use the Sierra Leone National Shipping Company for all clearing and forwarding services.

Limitation on Extraordinary waiver of GST

**32.** (1) Notwithstanding any law, rates, fees and charges passed by Parliament before the commencement of this Act shall be deemed to have been passed under a Finance Act (2) Notwithstanding any law, rates fees and charges shall be made under the authority of a Finance Act.

Tax Exemption

**33.** No Goods and Services Tax (GST) waiver or exemption shall be granted unless provided for under the Goods and Services Tax Act 2009

**34.** (1) Interest payable on any loan granted by a bank for the purposes of an agricultural investment shall be exempted from a withholding tax, provided that the rate of interest on the loan is not more than the base lending rate at the time the loan was obtained.

Aston Martin	V12 Vantage S 2DR
Aston Martin	V12 Vantage S Roadster
Aston Martin	Vantage 2DR
Aston Martin	Vantage GT 2DR
Aston Martin	Vantage Roadster
Aston Martin	Vantage S 2DR
Aston Martin	Vantage S Roadster
Aston Martin	Virage 2DR
Aston Martin	Virage Volante
Audi	A8L W12 Quattro 4DR
Audi	R8 5.2 Gt Quattro 2DR Coupe
Audi	R8 5.2 Gt Quattro Spyder
Audi	R8 5.2 Quattro 2DR Coupe
Audi	R8 5.2 Quattro Spyder
Audi	R8 Quattro 2DR Coupe
Audi	R8 Quattro Spyder
Bentley	Azure Convertible
Bentley	Continental Flying Spur 4DR AWD
Bentley	Continental Flying Spur Speed 4DR AWD
Bentley	Continental GT 2DR AWD
Bentley	Continental GT S 2DR AWD

## SCHEDULE

## "FIRST SCHEDULE SECTION 3

## LUXURY VEHICLES

Acura	NSX hybrid 2DR AWD
Alfa Romeo	8C
Aston Martin	DB9 2DR Coupe
Aston Martin	DB9 GT 2DR Coupe
Aston Martin	DB9 GT Volante
Aston Martin	DB9 Volante
Aston Martin	DB11 2DR Coupe
Aston Martin	DBS 2DR Coupe
Aston Martin	DBS Volante
Aston Martin	RAPIDE 4DR
Aston Martin	RAPIDE S 4DR
Aston Martin	V12 Vanquish 2DR COUPE
Aston Martin	V12 Vanquish S Volante
Aston Martin	V12 Vanquish Volante
Aston Martin	V12 Vanquish Zagato
Aston Martin	V12 Vantage 2DR

- (2) For the purpose of subsection (1), agricultural investment shall be defined as any trade or business connected with-
- the establishment or management of plantations for the production of rubber, oil palm, coffee, cashew and similar cash crops;
  - the cultivation or production of cereal crops, tubers, fruits of all kinds, cotton, beans, groundnuts, sesame seeds, vegetables, pineapples, bananas and plantains; and
  - animal husbandry, to include poultry, piggery, cattle rearing, and fish farming.

**35.** Interest on any loan granted as working capital by a bank to any legally registered company engaged in the manufacturing sector and for the sole use of such business shall be exempted from withholding tax, provided.-

Tax Exemption relating to Interest on Loans.

- the rate of interest on the loan is not more than the base lending rate at the time the loan was granted.;
- the beneficiary company of the loan is using at least 40 % of locally produced materials for its manufacturing

**36.** Interest accruing from loans granted by banks to aid export activities shall be exempted from withholding tax as follows-

Interest on Loan for Export Promotion.

	Loan Period	% of Tax exemption allowed
i.	Less than two years	Nil
ii.	2 – 5 years	50
iii.	5 – 7 years	60
iv.	Above 7 years	100

Excise Stamps  
and other  
markings.

**37.** (1) An excise stamp shall be affixed on all excisable goods for which from time to time the Minister responsible for finance may specify by statutory instrument -

- (a) the excisable goods to which excise stamps shall be affixed;
  - (b) the systems for management of excise stamps and excisable goods, and services ;
  - (c) the place and time of affixing excise stamps.
- (2) For the purpose of subsection (1), the Commissioner-General of the National Revenue Authority shall, by notice in the *Gazette* and in at least two newspapers of national circulation, specify the types and descriptions of excise stamps to be affixed on goods specified under subsection (1)
- (3) If excisable goods are manufactured for export, or for delivery, the goods shall be marked with such inscriptions as the Commissioner-General may specify to facilitate the tracking and tracing of the goods.
- (4) A person shall not remove excisable goods specified in subsection (1) from the place designated for affixing stamps unless the goods have been affixed with stamps in accordance with a statutory instrument.
- (5) Notwithstanding subsection (4), the Commissioner-General may in exceptional circumstances, and with prior approval of the Minister, allow removal of excisable goods from excise control without affixing excise stamps on the goods.

**38.** Fees, rates and charges for outlined services relating to-

Fees, rates and  
charges for  
MDAs.

- (a) the ministry responsible for works and public assets;
- (b) Standards Bureau;
- (c) ministry responsible for labour and social security;
- (d) Office of the Registrar and Administrator-General;
- (e) National Civil Registration Authority ;

shall be as set out in the Second Schedule

**39.** Notwithstanding any other law or agreement, Government Ministries , Departments and Agencies , state-owned enterprises state-owned banks, extra-budgetary agencies, Treasury Single Account Agencies and the National Social Security and Insurance Trust shall use the Government Printing Department for all printing, publication and associated services.

Government  
Printing Dep-  
artment.